

Phongsavanh Bank Limited



Financial Report quarter III, Year 2019

Balance Sheet  
Quarter III / 2019

| No   | Assets                                                                           | Quarter III / 2019 | Quarter II / 2019 |
|------|----------------------------------------------------------------------------------|--------------------|-------------------|
| I    | Cash and Nostro Accounts with Central Bank                                       | 517.138,44         | 550.750,17        |
|      | 1. Cash and Cash Equivalents 1101+1103+1108                                      | 143.292,98         | 154.337,87        |
|      | 2. Demand Deposits at BOL                                                        | 244.364,81         | 258.338,25        |
|      | 3. Time Deposits                                                                 | 129.480,65         | 138.074,05        |
| II   | Amount Due from Other Banks                                                      | 107.502,55         | 138.548,28        |
|      | 1. Demand Deposits                                                               | 84.963,72          | 109.042,46        |
|      | 2. Fixed Deposits                                                                | 22.538,83          | 29.505,82         |
|      | 3. Net Loans and Advances                                                        | -                  | -                 |
| III  | Securities purchased under resale agreements                                     | -                  | -                 |
| IV   | Net Investment in Securities                                                     | 81.172,07          | 80.072,07         |
|      | 1. Dealing Securities                                                            | -                  | -                 |
|      | 2. Securities Available for sale                                                 | 35.350,00          | 34.250,00         |
|      | 3. Securities for Investment                                                     | 45.822,07          | 45.822,07         |
| V    | Net loans and Advances to Customers                                              | 2.500.767,95       | 2.395.098,29      |
| VI   | Investment in Subsidiaries, Joint Venture and holding Securities at Stocks Inst. | -                  | -                 |
| VII  | Leasing and General Lease                                                        | -                  | -                 |
| VIII | Net Fixed Assets                                                                 | 564.451,19         | 590.774,89        |
|      | 1. Fixed Assets under purchasing of Constructing                                 | 74.809,63          | 75.281,96         |
|      | 2. Intangible Assets                                                             | 373.903,65         | 395.710,46        |
|      | 3. Property, Plant and Equipment                                                 | 115.737,91         | 119.782,47        |
| IX   | Registered Capital not reimbursed                                                | -                  | -                 |
| X    | Others Assets                                                                    | 375.625,19         | 368.716,01        |
|      | 1. Accrued Interest and other Account Receivable                                 | 221.407,98         | 209.986,53        |
|      | 2. Head Office and Branches                                                      | -                  | -                 |
|      | 3. Others                                                                        | 154.217,21         | 158.729,48        |
|      | Total Asset                                                                      | 4.146.657,39       | 4.123.959,71      |

Date 15/10/2019

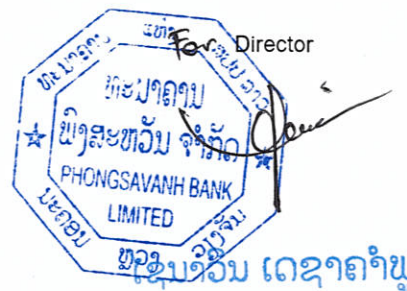
Reporter

Accountant

Auditor

Director



Saynavinh DESAKHAMPHOU

Balance Sheet  
Quarter III / 2019

| No  | Liabilities & Equity                                      | Quarter III / 2019 | Quarter II / 2019 |
|-----|-----------------------------------------------------------|--------------------|-------------------|
| I   | Debt Payable to Other Banks and Financial Institutions    | 134.842,62         | 140.185,16        |
|     | 1. Demand Deposits                                        | 1.230,28           | 903,96            |
|     | 2. Fixed Deposits                                         | 124.565,60         | 137.311,80        |
|     | 3. Borrowing Funds                                        | -                  | -                 |
|     | 4. Other Debt Payable to Banks and Financial Institutions | 9.046,74           | 1.969,40          |
| II  | Debt Payable to Customers                                 | 3.433.547,93       | 3.365.880,80      |
|     | 1. Demand Deposits                                        | 1.088.001,25       | 1.096.152,64      |
|     | 2. Fixed Deposits                                         | 2.345.546,68       | 2.269.728,16      |
|     | 3. Other Debt Payable to Customers                        | -                  | -                 |
| III | Securities Sold under repurchased agreement               | -                  | -                 |
| IV  | Debt Payable related issuing Securities                   | -                  | -                 |
| V   | Others Liabilities                                        | 154.514,39         | 138.059,57        |
|     | 1. Accrued Interest and other Account Payable             | 86.558,67          | 80.457,46         |
|     | 2. Head Office / Branches                                 | -                  | -                 |
|     | 3. Other                                                  | 67.955,72          | 57.602,11         |
| VI  | Equity and its Similar                                    | 423.752,43         | 479.834,18        |
|     | 1. Registered Capital                                     | 230.065,32         | 250.233,79        |
|     | 2. Shares Premium                                         | -                  | -                 |
|     | 3. Legal Reserve                                          | -                  | -                 |
|     | 4. Reserve for Expansion Business                         | -                  | -                 |
|     | 5. Other Reserve                                          | -                  | -                 |
|     | 6. Margin for Revaluation                                 | 246.555,61         | 268.626,96        |
|     | 7. Provisions under BOLs Regulations                      | 13.679,13          | 15.624,58         |
|     | 8. Retained Earning(+/-)                                  | (44.031,26)        | (49.770,67)       |
|     | 9. Result in Instance of Approval(+/-)                    |                    | 11.478,81         |
|     | 10. Result of the year(+/-)                               | (22.516,37)        | (16.359,29)       |
|     | Total Liabilities & Equity                                | 4.146.657,37       | 4.123.959,71      |

Date 15/10/2019

Reporter

Accountant

Auditor

Director



## Income Statement

Quarter III / 2019

| No   | Description                                                                   | Quarter III / 2019 | Quarter II / 2019  |
|------|-------------------------------------------------------------------------------|--------------------|--------------------|
|      | <b>A. Operating Income and Expenses</b>                                       |                    |                    |
| 1    | +Interest Incomes and its Equivalents                                         | 157.152,79         | 101.010,18         |
| 1.1  | Interest and its Equivalents from Interbanks                                  | 653,78             | 506,20             |
| 1.2  | Interest and its Equivalents from Customers                                   | 154.036,91         | 98.684,20          |
| 1.3  | Interest from Securities purchased under resale agreement                     | -                  | -                  |
| 1.4  | Interest and its Equivalents from Securities for Investment                   | 2.462,10           | 1.819,78           |
| 1.5  | Other Interest                                                                | -                  | -                  |
| 2    | - Interest Expenses and its Equivalents                                       | (115.886,58)       | (75.377,42)        |
| 2.1  | Interest Expenses and its Equivalents to Interbank                            | (3.986,77)         | (2.526,91)         |
| 2.2  | Interest Expenses and its Equivalents to Customers                            | (111.899,81)       | (72.850,51)        |
| 2.3  | Interest Expenses on Securities Sold under Repurchased agreement              | -                  | -                  |
| 2.4  | Interest Expenses on Certificates of Deposits                                 | -                  | -                  |
| 3    | + / - Gain / Loss on Trading Gold and other Precious Metal                    | -                  | -                  |
|      | <b>I. Incomes - Expenses Interest Margin ( 1 - 2 +/- 3 )</b>                  | <b>41.266,21</b>   | <b>25.632,76</b>   |
| 4    | + Incomes from Leasing and Lease Available to buy                             | -                  | -                  |
| 5    | - Expenses on Leasing and Lease Available to buy                              | -                  | -                  |
| 6    | + Incomes from Rental                                                         | 130,06             | 89,62              |
| 7    | - Expenses on Rental                                                          | -                  | -                  |
| 8    | + Incomes from Capital Contribution / Shares                                  | -                  | -                  |
| 9    | + Fees and Financial services Commissions Income                              | 13.135,02          | 8.551,76           |
| 10   | - Fees and Financial services Commission Expenses                             | (4.771,54)         | (3.226,01)         |
| 11   | + / - Profit / Loss on Dealing Securities                                     | -                  | -                  |
| 12   | + / - Profit / Loss on Securities Available for Sale                          | -                  | -                  |
| 13   | + / - Net Profit / Loss on Foreign Exchange                                   | 6.923,56           | 4.982,62           |
| 14   | + / - Net Profit / Loss on trading Conditional Instrument                     | -                  | -                  |
|      | <b>II. Net Operating Incomes ( 1+4-5+6-7+8+9-10+/-11+/-12+13+/-14 )</b>       | <b>56.683,31</b>   | <b>36.030,75</b>   |
|      | <b>B. Normal Incomes and Expenses</b>                                         | -                  | -                  |
| 15   | + Other Operating Incomes                                                     | 21.161,95          | 10.931,53          |
| 16   | - Administrations Expenses                                                    | (73.879,72)        | (47.449,10)        |
| 16.1 | Employees's Expenses                                                          | (52.494,82)        | (35.175,71)        |
| 16.2 | Other Administrations Expenses                                                | (21.384,90)        | (12.273,39)        |
| 17   | - Amortization and Depreciation Expenses of Tangible and Intangible FA        | (15.693,82)        | (10.593,58)        |
| 18   | - Other Operating Expenses                                                    | (16.143,21)        | (7.236,54)         |
| 19   | + / - Net Income / Expenses on Revaluation Debt and Off Balance Sheet Item    | 5.720,17           | 2.201,02           |
| 19.1 | Depreciation on Bad Debt and Debt Payable                                     | (230.176,08)       | (2.948,93)         |
| 19.2 | Reverse Depreciation on Bad Debt and writ-off Debt Revenue                    | 235.896,25         | 5.149,95           |
| 20   | + / - Net Gain / Loss from Revaluation Financial Asset                        | -                  | -                  |
|      | <b>III. Net Normal Incomes - Expenses ( 15 - 16 - 17 - 18 +/- 19 +/- 20 )</b> | <b>(78.834,63)</b> | <b>(52.146,67)</b> |



|    |                                              |             |             |
|----|----------------------------------------------|-------------|-------------|
|    | IV. Result before Extraordinary Items        | (22.151,32) | (16.115,92) |
|    | C. Extraordinary Incomes and Expenses        | -           | -           |
| 21 | + Extraordinary Income                       | -           | -           |
| 22 | - Extraordinary Expenses                     | (365,05)    | (243,37)    |
|    | V. Result before Tax Profit ( IV + 21 + 22 ) | (22.516,37) | (16.359,29) |
| 23 | -Tax Profit                                  | -           | -           |
|    | VI. Net Result of the year (V - 23)          | (22.516,37) | (16.359,29) |

Reporter



Accountant



Auditor



Date 15/10/2019



Director

Saynavorin DESAKHAMPHOU



ທະນາຄານພົງສະຫວັນ  
**Phongsavanh BANK**

ໜ່ວຍ 01, ບ້ານ ພະຂາວ, ເມືອງ ໄຊທານີ, ຖະໜົນ ໄກສອນພົມວິຫານ, ນະຄອນຫລວງວຽງຈັນ, ສ.ປ.ປ ລາວ  
Unit 01, Ban Phakhao, Kaysone Phomvihane Avenue, Xaythany District, Vientiane, Lao P.D.R  
Tel: (+856 21) 711589, 711599, 711602, 711601 Fax: 711556  
E-mail: info@phongsavanhbank.com; www.phongsavanhbank.com